

# **Objectives and Scope**

## **Objectives:**

- To Simplify trade procedures
- To reduce time and transaction cost of doing business
- To enhance trade competitiveness

### Scope:

- Implementation of the measures in the WTO TF Agreement
- Involving all the stakeholders
- Use of automation and complementation

# **Action Plan**

- 1. Establishment of National Trade Facilitation Committee by December 2013
- 2. Time Release Study
  - o Phase I Chittagong Port December 2013
  - Phase II Benapole Land Port February 2014
- 3. Enactment of Revised Kyoto Convention (RKC) Measures
  - Phase I: Preparatory work to be supported by ADB and IFC
    - × A)Preparation of draft December 2013
    - \* B) Stakeholder consultation January February 2014
    - C) Enactment Procedures by March June 2014

Phase II: Implementation

- A) Formation of the Committee December 2013
- B) Process Simplification July 2014

Phase III – Regulatory Impact Assessment – April 2014

# Action plan (Contd.)

### • 4. Introduction of Authorized Economic Operators (AEO)

- Phase I Formation of Working Group November 2013
- Phase II Issuing directive for AEO Implementation December 2013
- Phase III Full Implementation in 2 years

#### 5. National Risk Management Structure

Phase I – Formation of National Implementation Team – December 2013

Phase II – Stakeholder Consultation – January – March 2014

Phase III - Compilation of Detailed RM Profile - June 2014

Phase IV-Full Implementation - October 2014

#### • 6. Post Clearance Audit

- o Phase I Implementation on a Limited Scale July 2014
- Phase II Full Implementation by 2015

# Action plan (Contd.)

### 7. Implementation of ASYCUDA World System

- Phase I: Introduction in Chittagong, Benapole and ICD Custom Houses - June 2014
- ▼ Phase II: Connectivity with Banks October 2014

#### 8. Implementation of National Single Window

Phase I – Initiation of the Process at Chittagong Custom House – June 2014

Phase II: Interface with Chittagong Port ICT System - October 2014

#### 9. Establishment of National Trade Portal

- Phase I: Initiation of the process December 2013
- Phase II Establishment of full-fledged NTP December 2014

## **Obstacles**

- Lack of financial resources
- Lack of technical capacity
- Inadequate human resources
- Lack of appropriate institutional mechanism
- Lack of adequate infrastructure
- Resistance to change

