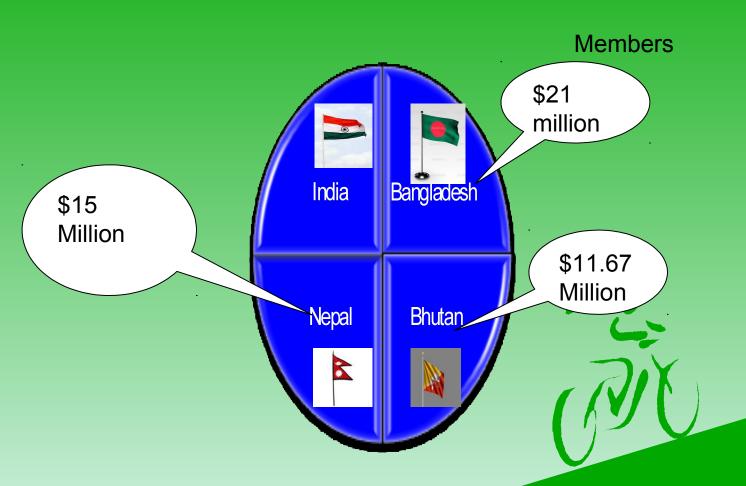


## South Asia Sub-Regional Economic Co-operation (SASEC)



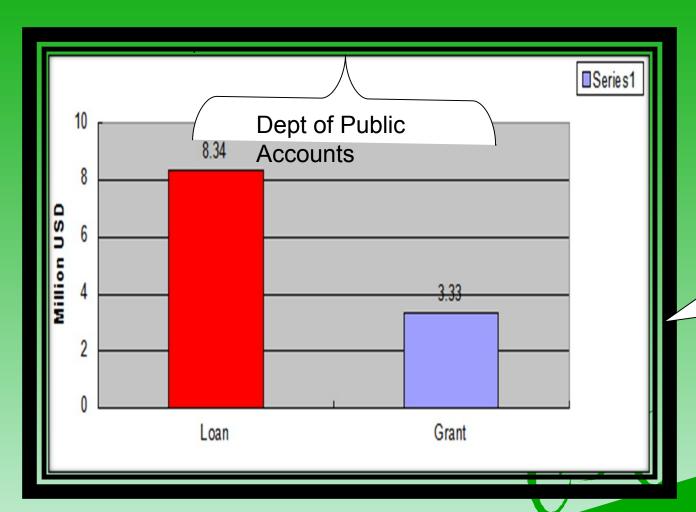


#### BACK GROUND



- Fact-finding 26 Aug to 07 Sept, 2012
- Management Review meeting 28 Sept, 2012
- > Approval \_\_\_\_\_\_\_\_29 Nov, 2012
- Financing Agreement (Bhutan) 30Jan, 2012

#### **FINANCING**





#### Objectives of the Program

\$ 16 to

- Increased intra-regional trade amongst SASEC region
- ➤ Faster and efficient clearance procedure of cross border

Program Goal

Modernized and effective customs administration

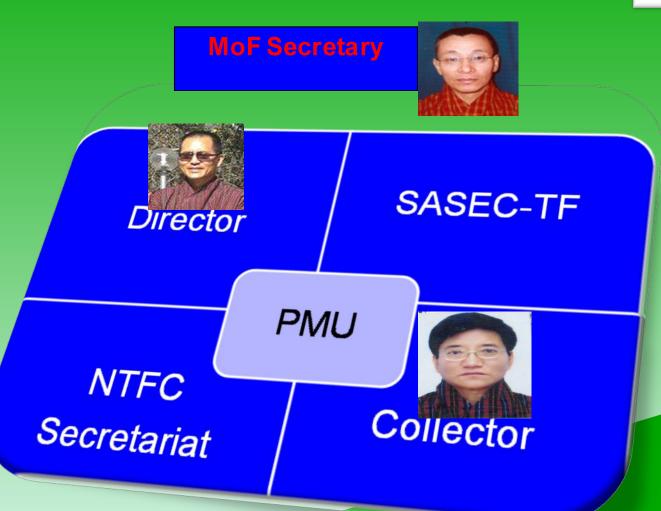
trade in SASEC region

- streamlined and transparent regulations/procedures
- Improved information system and responsiveness to pvt. sector

Government output

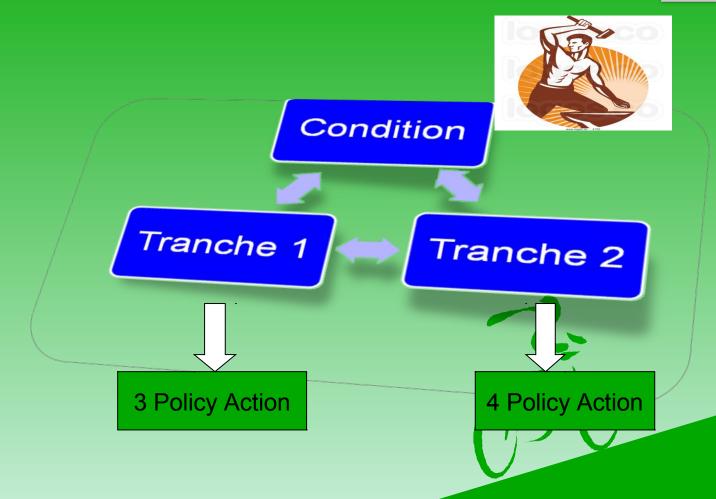






#### **ADB CONDITION**





#### TRANCHE CONDITION 1



- Finalization of Action Plan for accession to RKC:
  - Gap Analysis between National Legislation and RKC,
  - Process Analysis and Benefit of accession to RKC
  - Time bound Implementation Plan

- Customs Management Module
  - Finalization of System Requirement Specification
  - Time bond Implementation Plan for the roll out across the Bhutan's Land and Air borders

Establishment of National Trade Facilitation Committee

Executive order defining the stakeholder and

Secretariat Office

Completed

#### **Tranche Condition 2**



- Submission of Instrument of accession to WCO by June 2014
- Finalization of Regulatory Impact
  Assessment on amended Customs Act
  and Rules
- Piloting the Customs Management Module by DRC as per the implementation plan
- Pilot CMM of RAMIS in co-ordination with NTFC and approved by the DRC and NTFC

- 1. RKC has been ratified by NA and tabled to NC for ratification during summer session
- 2. After ratification by NC, prepare an instrument of accession and submit to MOFA
- 1. In process of amending the Customs Act (One national and one International consultant is been recruited.
- 2. ADB is supposed to field a consultant after amendment has been completed
- 1. As per plan Piloting is being scheduled within end of July, 2014

ADB has clarified approval of NTFC is not necessary but need to be endorsed by the committee.

## Finalization of Action Plan for Accession Revised Kyoto Convention

- Gap Analysis carried out last year
- Process Analysis drawn in consultation with relevant agencies
- Implementation plan as well as the Action plan has been drawn



# Submission of Instrument of Accession to Revised Kyoto Convention by June, 2014 Presented RKC to Minister, Ministry of Finance in Jan, 2014

- Presented to Cabinet Minister
- Minister, MOF introduced the convention in National Assembly and ratified by the house
- Minister, MoF introduced the convention to National Council and ratified on 5th Jun, 2014

#### Work –In- Progress



- Amending National Legislation (part II and General Provision of the of STCEA, 2000 and Amendment, 2011)
- Web based system (CMM of RAMIS)
- Regulatory Impact Assessment (RIA)
- Preparation and Submission of Instrument of Accession to WCO







### Tashi Delek





